

PATFINDER

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Income Jump

American goods and services produced during 1936 rocketed by nearly \$9,000,000,000 over the previous year to reach a new high in national income produced during the recovery period, the Department of Commerce declared last week.

Total income produced in the country last year amounted to \$63,800,000,000 as compared to \$55,000,000,000 in 1935. The figure was an increase over the depression low point in 1932 of about \$25,000,000,000, but was still some 20 per cent below the 1929 income level.

Income paid out by industry increased \$7,400,000,000 during the year. Of this figure, \$5,000,000,000 went for increased wages and salaries and \$1,500,000,000 for dividend increases. Labor's share of the national income was 66.5 per cent, slightly higher than in 1929, while dividend payments remained a little below the 1929 level. The report pointed out that since living costs in 1936 were up only slightly over 1935, the increase in national income—by far the highest since the beginning of American recovery—represented a heavy gain in the volume of goods and services produced.